



# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## Contents

Version History.....	2
Introduction .....	3
Selecting CSR Program .....	4
Budget.....	4
Compliance, monitoring and reporting .....	4
Partnerships .....	5
Management Commitment.....	5
Communication .....	5
Impact Assessment. ....	5

## Introduction

This CSR Policy is formulated in compliance with Section 135 (3) (a) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and has been approved by the Board of Directors of IGT Solution Pvt. Ltd. ("IGT" or "Company").

- Philosophy
- Vision
- Implementation Process

IGT has been inspired by the vision to serve a larger national purpose. IGT identifies its core values as: highest standards of integrity, respecting its customers' interest, and future-mindedness. IGT is committed to being a good corporate citizen as it is believed that this would help it to achieve its goals and objectives that it has set for itself and build a sustainable business for its current and future stakeholders. A conscious strategy will be followed to design and implement CSR programs under the CSR Policy to create shared values with its stakeholders.

IGT's vision is to contribute to the social and economic development of communities in which it operates and to participate in conserving environment and promoting national heritage, art & culture.

All CSR activities undertaken by IGT will follow certain rules and procedures to ensure that the chosen programs reach the intended target and create tangible & intangible impact. The process for identification and implementation of a program here will include:

- Identification of priority areas
- Stakeholder identification
- Due diligence of implementation partner
- Project preparation/ project evaluation
- Budgeting
- Project implementation and Review

Any program picked up for implementation by a company will be cleared by the CSR Committee of the company and will be in line with this CSR Policy. The Company may carry out CSR activity either itself or through any other registered trust, registered society, registered foundation or any government agency.

## Selecting CSR Program

The Company shall, while selecting a CSR activity, give preference to the local area and areas around which it operates. For an activity to be included by the Company as its CSR activity, it should be relating to any one or more of the following activities, as listed in the Schedule VII to the Companies Act, 2013:

- Conserving National Heritage and Environment;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- To provide training to promote rural sports, nationally recognized sports, and Para-Olympic sports and Olympic sports;
- To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- To provide contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- To contribute in rural development projects;
- Health and Education of the underprivileged
- Any other

The program to be followed will clearly set out the roles and responsibilities for the involved personnel and also list out the role for third parties if they are to be engaged. A schedule of implementation shall be drawn clearly outlining the timelines for the activities involved therein.

## Budget

Budget recommended for a program by CSR Committee will be set out in the program to be approved by the Board of the Company. This would also consider the aspect of training element as well. The Board of Directors of IGT has approved to incur 2% of the average net profits of the Company made during the three immediately preceding financial years for programs covered under the CSR Policy. While the allocated amount would be 2% of the average net profits, any income arising from the unutilized sums of such net profits and surplus arising out of CSR activities undertaken under a program will be the corpus for the program.

## Compliance, monitoring and reporting

Monitoring and evaluation is an essential part of any activity that is undertaken by an organization and that will also be followed for programs undertaken under the CSR Policy. Programs under the CSR Policy will be continuously monitored on set parameters by the CSR Committee of the Company. (*impact assessment covered in separate section*)

Compliance will be reported to stakeholders through the Company's Annual Report. CSR Committee of the Company shall ensure that programs under the CSR Policy comprise essentially of CSR activities undertaken within India.

The CSR Policy will be reviewed, unless earlier required due to change in laws, annually by the Board of IGT and updated

if required, to ensure it captures the relevant current interest of the stakeholders.

CSR Committee of the Company will be responsible for ensuring that the principles set out in this CSR Policy are communicated to, understood and observed by all employees and for ensuring compliances in letter and spirit.

## **Partnerships**

It will be the endeavor of the Company to undertake CSR initiatives through collaborative partnerships with certain identified Government/Non-Government Organizations and other like-minded stakeholders including non-profit making trusts following the legal requirements as applicable from time to time. This would help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

## **Management Commitment**

IGT subscribes to the philosophy of creating new values in harmony with our heritage and environment. It believes and acts on ethos of generosity characterized by a willingness to build a society that works for everyone. Our goal is to ensure that our economic growth is socially and environmentally sustainable. The cornerstone of this CSR policy is to integrate our philanthropic activities with our core business objectives.

It shall always be ensured by IGT that the surplus arising out of the CSR activities does not form part of business profits and is utilized for the purpose it is meant for.

Surplus funds may be contributed to this corpus. The Company shall always consider contributing to channels that are deemed viable and in line with the CSR objectives of IGT.

## **Communication**

The CSR Committee of the Company may also lay out the manner, subject to the relevant legal requirements, in which information on a program being implemented by the Company will be shared. The programs under implementation would be hosted on the websites of the Company.

This CSR Policy conforms to the Companies (Corporate Social Responsibility Policy) Rules, 2014, spelt out by the Ministry of Corporate Affairs, Government of India.

## **Impact Assessment**

The company or the designated implementing agency may conduct the necessary impact assessment in accordance with applicable provisions of Companies Act, 2013. The impact assessment report may be presented to the CSR Committee and the Board of Directors, and they shall ensure that disclosure of reports follows legal requirements.